



2425 West Cleveland Ave.
Suite 101, Madera CA 93637

Loan Contact Information

**Madera County
Economic Development Commission**

Please call: Diannah Thomas

**2425 W. Cleveland Avenue, Suite 101
Madera, CA 93637
(559) 675-7768
Fax (559) 675-3252**

***MADERA COUNTY
ECONOMIC
DEVELOPMENT
COMMISSION***



***REVOLVING LOAN
FUND PROGRAM
IS
BRIDGING THE GAP FOR
SMALL BUSINESSES***

MCEDC Financial Services

The Madera County Economic Development Commission (MCEDC) provides various financial services to businesses located within the City of Madera and Madera County.

MCEDC is authorized to provide long and short-term financing for start-up and existing businesses, through the Small Business Loan Programs.

MCEDC administers funds that provide low interest loans in ògapö financing situations. The program is funded, primarily by, the State Community Development Block Grant (CDBG). Funding from the program can be used for working capital, inventory purchase, acquisition of machinery and equipment, etc.

MCEDC works with local banks and the Small Business Administration (SBA) to produce joint financial packages to develop and stimulate business growth in the community.

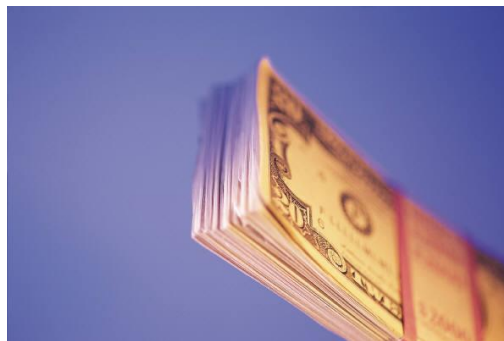
MCEDC Financial Services

Terms and Interest Rates

Terms and interest rates are set on a case-by-case basis, and are based on the amount being financed. All loans are processed and approved locally and require additional approval from the State CDBG program. The MCEDC assures speedy, effective, and confidential processing of your loan.

Requirements

The requirements are as follows: 1 full time Targeted Income Group (TIG) job must be created for every \$35,000 loaned and the borrower must have the ability to repay the loan.



MCEDC Serves A Variety Of Businesses

Examples of the types of businesses that can obtain a RLF program small business loan include, but not limited to:

- ❖ Agriculture Growers
- ❖ Auto Repair Shops
- ❖ Business Centers
- ❖ Car Wash Facilities
- ❖ Cleaning Suppliers
- ❖ Designing Companies
- ❖ Food Manufacturers
- ❖ Frame Manufacturers
- ❖ Graphic Designers
- ❖ Machining Shops
- ❖ Markets
- ❖ Pet Stores
- ❖ Petroleum Distributors
- ❖ Welding Shops
- ❖ Video Distributors